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Vol. 7

June, 1937

SPECIAL: Deliveries of grain on 1937 May Futures at contract markets.

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Table 1. WHEAT: Daily volume of trading (sales) Chicago Board of Trade, during June, 1937.

| Date | 1 | FUTURE | | All Wheat |
|------------|----------|------------------|---------------------------------------|-------------|
| Date | July | Sept. | Dec. | Futures |
| June, 1937 | o ally | , John . | DO • | 1 40 42 43 |
| 1 | 26,191 | 13,824 | 3,749 | 43,764 |
| 2 | 31,259 | 17,699 | 3,881 | 52,839 |
| 3 | 20,806 | 14,391 | 3,691 | 38,888 |
| 4 | 19,512 | 12,514 L | - | 35,588 |
| 5 | 20,485 | 13,494 | 3,849 | 37,828 |
| Sunday | | 10,101 | · · · · · · · · · · · · · · · · · · · | 01,020 |
| 7 | 34,211 H | 22,844 | 7,089 | 64,144 |
| 8 | 26,030 | 20,334 | 6,309 | 52,673 |
| 9 | 22,329 | 21,566 | 6,205 | 50,100 |
| 10 | 25,026 | 22,006 | 6,294 | 53,326 |
| | | - | · | |
| 11 | 20,529 | 17,413 | 4,914 | 42,856 |
| 12 | 16,540 | 15,352 | 4,485 | 36,377 |
| Sunday | 27 460 | 10 710 | E 077 | 4E 704 |
| 14 | 21,468 | 18,319 | 5,937 | 45,724 |
| 15 | 15,083 | 25,611 | 5,440 | 46,134 |
| 16 | 13,077 | 27,703 | 5,051 | 45,831 |
| 17 | 15,130 | 29,235 | 6,437 | 50,802 |
| 18 | 12,237 | 25,280 | 4,536 | 42,053 |
| 19 | 7,835 | 17,009 | 3,6 88 | 28,532 L |
| Sunday | 7.7 | 77 210 | ** "00 | 00.004 |
| 21 | 13,570 | 35,646 | 11,583 | 60,804 |
| 22 | 13,663 | 44,119 | 10,356. | 68,138 |
| 23 | 10,950 | 36,691 | 8,226 | 55,867 |
| 24 | 10,038 | 33,532 | 8,607 | 57,177 |
| 25 | 10,704 | 40,887 | 9,279 | 60,870 |
| 26 | 5,379 L | 24,704 | 6,341 | 36,424 |
| Sunday | | | | |
| 28 | 11,670 | 55,477 | 14,782 | 81,929 |
| 29 | 12,497 | 57,846 H | • | 87,026 H |
| 30 | 8,698 | 46,970 | 14,967 | 70,635 |
| Total, | 444 000 | 57.5 4.00 | 7.05 | 2 742 722 |
| June, 1937 | 444,917 | 715,466 | 185,946 | 1,346,329 |
| Total, | 400 440 | 005 005 | 77 702 | 007 000 (7) |
| May, 1937 | 499,449 | 227,921 | 11,366 | 821,062(1) |
| Total, | 204 775 | 77. | 05 005 | 07.5 73.0 |
| June, 1936 | 204,351 | 335,862 | 95,097 | 635,310 |

H-highest; L-lowest.
(1) Total includes 82,326 May wheat.

Table 2. WHEAT: Daily volume of trading (sales) all futures combined, at four principal markets, during June, 1937.

(In thousands of bushels, i.e., 000 omitted) Chicago Minneapolis Kansas City Duluth(1) Board of Chamber of Board of Date Board of Total Trade Commerce Trade Trade June, 1937 43,764 3,898 49,183 1 1,510 11 2 52,839 1,376 3,933 21 58,169 3 38,888 1,444 3,128 25 43,485 4 35,588 1,760 3,388 37 40,773 5 3,197 37,828 1,711 25 42,761 Sunday 7 64,144 2,693 4,765 22 71,624 8 52,673 2,161 4,283 22 59,139 9 50,100 2,537 3,979 24 56,640 10 53,326 2,915 4,115 3 60,359 11 42,856 1,568 3,103 5 47,532 12 36,377 1,340 3,287 20 41,024 Sunday 14 45,724 5 1,627 3,511 50,867 46,134 15 1,893 3,154 146 H 51,327 16 45,831 2,128 4,098 16 52,073 17 50,802 1,549 3,206 18 55,575 3,278 18 42,053 1,659 8 46,998 3 L 19 28,532 L 1,316 L 2,386 L 32,237 L Sunday 21 60,804 2,373 5,237 22 68,436 22 6,431 68,138 3,069 35 77,673 23 55,867 2,317 5,227 16 63,427 24 57,177 2,621 6,600 45 66,443 25 60,870 2,880 6,005 21 69,776 26 36,424 1,910 5,636 39 44,009 Sunday 28 81,929 2,662 8,446 H 51 93,088 29 87,026 H 3,207 H 8,406 68 98,707 H 30 70,635 3**,**0**7**3 7,220 80,979 Total, June, 1937 1,346,329 55,299 119,917 759 1,522,304 Total, May, 1937 605 821,062 29,277 58,448 909,392 Total, June, 1936 2,138 635,310 52,523 66,891 756,862

⁽¹⁾ All durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during June, 1937.

| Date | E | TUTURI | E | All Wheat |
|-----------------|----------|----------|----------|-----------|
| | July | Sept. | Dec. | Futures |
| June, 1937 | | | | |
| 1 | 47,626 H | 37,277 | 4,406 L | 89,309 |
| 2 | 46,679 | 37,211 L | 5,025 | 88,915 |
| 3 | 45,301 | 38,419 | 5,562 | 89,282 |
| 4 | 44,468 | 39,103 | 6,142 | 89,713 |
| 5 | 43,547 | 39,894 | 6,794 | 90,235 |
| Sunday | • | · | · | · |
| 7 | 38,797 | 40,181 | 8,424 | 87,402 |
| 8 | 37,082 | 40,237 | 9,836 | 87,155 |
| 9 | 36,531 | 41,563 | 9,956 | 88,050 |
| 10 | 36,804 | 42,672 | 10,284 | 89,760 |
| 11 | 35,735 | 43,745 | 10,153 | 89,633 |
| 12 | 34,294 | 44,437 | 10,262 | 88,993 |
| Sunday | · | · | · | |
| 14 | 33,755 | 44,497 | 10,870 | 89,122 |
| 15 | 31,657 | 45,426 | 1.1,845 | 88,928 |
| 16 | 31,165 | 45,420 | 12,204 | 88,789 |
| 17 | 28,654 | 46,097 | 12,718 | 87,469 |
| 18 | 27.891 | 47,011 | 12,488 | 87,390 |
| 19 | 27,478 | 46,348 | 12,500 | 86,326 |
| Sunday | | · | · | |
| 21 | 25,872 | 48,603 | 14,507 | 88,982 |
| 22 | 24,887 | 50,700 | 15,248 | 90,835 H |
| 23 | 23,311 | 51,157 | 15,423 | 89,891 |
| $2^{r_{\pm}}$. | 21,432 | 51,541 | 15,543 | 88,516 |
| 25 | 19,323 | 51,795 | 15,885 | 87,003 |
| 26 | 18,404 | 50,899 | 16,184 | 85,487 |
| Sunday | · | · | · | |
| 28 | 15,895 | 52,599 | 16,593 | 85,087 |
| 29 | 12,946 | 53,370 | 17,555 | 83,871 L |
| 30 | 11,491 L | 55,191 H | 18,149 H | 84,831 |
| Average, | | | | |
| June, 1937 | 30,809 | 45,592 | 11,714 | 88,114 |
| Average, | | | | |
| May, 1937 | 44,204 | 34,706 | 1,768 | 90,600(1) |
| Average, | | | | |
| June, 1936 | 26,542 | 26,321 | 8,081 | 60,945 |

⁽¹⁾ Average includes 10,983 average open commitments May wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during June, 1937.

| | the street, which is the street, and the stree | | , 1.e., 000 om | | |
|---|--|--|--|---|-----------|
| . Th | Chicago | Minneapolis | Kansas City | Duluth(1) | |
| Date | Board of | Chamber of | Board of | Board of | Total |
| **** | Trade | Commerce | Trade | Trade | |
| June, 1937 | | | | | |
| 1 | 89,309 | 5,150 | 10,774 | 192 | 105,425 |
| 2 | 88,915 | 5,135 | 10,668 | 190 | 104,908 |
| 3 | 89,282 | 5,096 L | 10,325 L | 202 | 104,905 |
| 4 | 89,713 | 5,137 | 10,818 | 203 | 105,871 |
| 5 | 90,235 | 5,263 | 10,730 | 207 | 106,435 |
| Sunday | ŕ | • | | | |
| 7 | 87,402 | 5,419 | 11,269 | 206 | 104,296 |
| 8 | 87,155 | 5,504 | 11,074 | 209 H | 103,942 L |
| 9 | 88,050 | 5,465 | 11,396 | 194 | 105,105 |
| 10 | 89,760 | 5,422 | 11,146 | 195 | 106,523 |
| 11 | 89,633 | 5,585 | 11,209 | 192 | 106,619 |
| 12 | 88,993 | 5,686 | 10,811 | 189 | 105,679 |
| Sunday | 00,000 | 0,000 | 10,011 | 100 | 100,010 |
| 14 | 89,122 | 5,804 | 10,911 | 1 2 2 | 106 025 |
| 15 | | | · · | 188 | 106,025 |
| | 88,928 | | 10,752 | 168 | 105,688 |
| 16 | 88,789 | 5,687 | 11,277 | 172 | 105,925 |
| 17 | 87,469 | 5,779 | 11,353 | 179 | 104,780 |
| 18 | 87,390 | 5,847 | 11,306 | 178 | 104,721 |
| 19 | 86,326 | 5,826 | 11,692 | 178 | 104,022 |
| Sunday | 00.000 | | | | |
| 21 | 88,982 | 6,003 | 11,939 | 182 | 107,106 |
| 22 | 90,835 H | 5,955 | 12,749 | 175 | 109,714 H |
| 23 | 89,891 | 5,709 | 12,919 | 176 | 108,695 |
| 24 | 88,516 | 5,587 | 14,087 | 185 | 108,375 |
| 25 | 87,003 | 5,693 | 14,778 | 178 | 107,652 |
| 26 | 85,487 | 5,872 | 14,963 | 185 | 106,507 |
| Sunday | • | | | | |
| 28 | 85,087 | 5,831 | 15,303 | 162 | 106,383 |
| 29 | 83,871 L | 5,889 | 15,431 | 154 L | 105,345 |
| 30 | 84,831 | 6,065 H | 16,654 H | 156 | 107,706 |
| Average, | | | | | |
| June, 1937 | 88,114 | 5,625 | 12,167 | 184 | 106,090 |
| Average, | | | | | |
| "May, 1937 | 90,600 | 5,353 | 10,690 | 268 | 106,911 |
| Average, | pan di salah di kacamatan perunjuk pengangan pengangan di pengangan | ngan dagan dagan samu yang sagan sagan dagan | and the second of the second o | | |
| June, 1936 | 60,945 | 7,669 | 12,254 | 464 | 81,332 |
| ga ya kata ya kata kata kata kata kata ka | | and the second section of the section of the second section of the section of the second section of the section of th | and retire a desire di lesso, retires discontinuentes arrendite e difficulty introduction | tige of the state | |

⁽¹⁾ All durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during June, 1937.

(In cents per bushel)

| | | | FU | TURE | | |
|--------------------------|----------|----------|--|--|----------|--|
| Date | - | | Y Closing | : 5 | EPTEM | BER |
| | High | Low | Closing | : High | Low | Closing |
| June, 1937 | | /4 | 777 7/0 774 | : | 220 2 /4 | 220 7/0 7/0 |
| 1 | 114 3/8 | 111 3/4 | | : 112 7/8 | 110 1/4 | 112 1/2-5/8 |
| 2 | 114 3/4 | 110 1/4 | | : 113 1/2 | 109 1/4 | 109 5/8-3/4 |
| 3 | 111 1/4 | 109 1/2 | 109 7/8-110 1/8 | | 108 3/4 | 108 7/8-109 1/8 |
| 4 | 111 1/8 | | 111-110 7/8 | | 107 3/4 | 110 3/8-1/8 |
| 5 | 110 5/8 | 106 1/2 | 106 3/4-1/2 | : 110 | 106 3/4 | 107 1/8-106 3/4 |
| Sunday | /- | / | / / . | : | | /- |
| 7 | 108 1/8 | | 106 1/8-105 7/8 | | 105 | 106 1/8-106 |
| 8 | 109 5/8 | 105 3/8 | | : 109 1/8 | 105 1/2 | 108 7/8-109 |
| 1 9 | 111 1/4 | 109 | | : 111 1/4 | 108 7/8 | |
| 10 | 112 1/8 | 108 3/8 | | : 111 5/8 | 108 1/4 | |
| 11 | 111 5/8 | | | : 111 1/2 | | 108 3/8-1/2 |
| 12 | 108 | 105 7/8 | 106-105 7/8 | : 107 7/8 | 105 3/4 | 105 7/8-3/4 |
| Sunday | /- | /2 | 227 2 / 2 / 2 | : | | |
| 14 | 107 3/4 | 105 3/8 | | : 107 1/2 | 105 | 106 7/8-107 1/8 |
| 15 | 111 3/8 | 108 | | : 110 7/8 | 107 3/8 | 110 1/2-3/4 |
| 16 | 112 3/8 | 109 7/8 | | : 111 3/4 | 109 3/8 | 109 5/8-1/2 |
| 17 | 110 3/4 | 107 5/8 | | : 110 1/4 | 107 3/8 | 110-109 7/8 |
| 18 | 109 7/8 | 107 7/8 | | : 109 3/4 | 107 5/8 | 108 3/4-5/8 |
| | 108 1/4 | 106 5/8 | 107 1/8-107 | : 107 3/4 | 106 1/4 | 106 1/2-3/8 |
| Sunday | 7.7.0 | 700 7/0 | 7.3.0.3 | : | /- | / |
| 21 | 112 | 106 3/8 | | : 111 3/8 | 106 1/4 | 111 3/8 b |
| 22 | 113 3/4 | 110 7/8 | | : 113 3/4 | 11.0 3/8 | 113 1/2-1/4 |
| 23 | 114 | 111 | | : 114 1/2 | 111 | 114-114 1/4 |
| 24 | 115 | 113 1/8 | | : 115 1/2 | 113 1/2 | 113 7/8-114 |
| 25 | 116 3/4 | 112 7/8 | | : 117 1/2 | 113 1/2 | 116 7/8-3/4 |
| 26 | 116 7/8 | 114 3/8 | 115 3/8-1/2 | : 117 1/4 | 115 1/4 | 116 1/8-3/8 |
| Sunday | 120 7 /4 | 117 1/0 | 110 7/0 7/4 | | 774 77/0 | 100 110 7/0 |
| 28 | 120 1/4 | 113 1/2 | 118 7/8-3/4 | : 121 | 114 3/8 | 120-119 7/8 |
| 29 | 120 1/0 | 1119 1/8 | 121-120 7/8 | : 124 5/8 E | 120 5/8 | 122 3/8-1/8 120 1/8-119 7/8 |
| 30 | 1027 | 110 5/0 | 116 7/8-119 | : 125 5/8 | 119 7/8 | 120 1/8-119 7/8 |
| Range, June | 1901 | 6 7/2 | | Company of the Compan | 0 1/2 | |
| Net Change Since 5/31 | /37(Dog | 0 1/2 | | | 3 1/0 | |
| Highest fo | | 130 3/4 | The subset that the subset of published a state of the subset of the sub | | 127 3/4 | destruction of the state of the |
| Date | | | 1937 | • | March 29 | 1937 |
| Lowest for | future | 96 7/8 | | · The second control of the control | 103 3/8 | TO O I |
| | | | , 1936 | • | | 1937 |
| | | | | Principal described a superior de la | | The Affection to the Section through the amount and a section through |

H-highest; L-lowest; b-bid.

Daily closing prices of the JIY future at Chicago, Winneapolis, Kansas City, Duluth, Winnipeg, Liverpool and Buenos Aires, during June, 1937. (In cents per bushel) WHEAT: Table 6.

| Date | Chicago | Hiverpool and Duenos Al | Alfes, auring June, Kansas City | Duluth(1) | cents por bushell Winnipog(2) Li | Liverpool(2) | Buenos Aires |
|-------------------|---------------------------|-------------------------|------------------------------------|------------|-------------------------------------|---|--------------|
| June. 1937 | | | | | | ele en de cadent capital en de la gris en del français politica, quantique, en de la capital de la gris de la c | |
| | 3 7/8-1 | Н | 2 | | 7 | 53 | 77 |
| CQ. | 110 1/2-5/8 | 122 7/8 | 107 3/4-5/8 | 110 1/2 b | 119 5/8 | 136 3/8 | 120 5/8 |
| 53 | 1-8/2 6 | ~ | 3 | | 5/ | <u>, </u> | 5 |
| 4 | 1-110 7 | | 3 | | 3/8 | 23 | 1 |
| 5 | 63/4-1 | 116 3/4-1/2 | 1 | 7 | 1/ | 53 | 3/ |
| Sunday | | | | • | | | |
| 2 | 5 1/3- | | 103 L | | 3 | 28 3/ | Н |
| <u></u> | 1/8-1 | 1/ | 3/8 = 3 | 3/8 | 53 | 24 1/ | - |
| 0 | 93/4-5 | 7 | C1 | | <u>.</u> | 28 7/ | _ |
| 10 | 110 1/4-110 | 123 1/8 | 108 5/3 | 7 | ∑ | 126 5/3 | |
| 11 | 3 3/4-5 | 7 | 2 | 7/5 | - | 26 3/ | |
| 12 | 5-105 7 | 5 | | 102 a | 114 5/3 | 24 1/ | 111 3/4 |
| Sunday | | | | | | | |
| - 1 -1 | 07 1/4-3 | 2 | 104 | | 17 1 | 24 3/ | о го |
| 15 | 11-111 1 | 7/8 | 5/0-5 | 1/4 | 122 1/8 | 27 7/ | 3 1/8 |
| 16 | 10 1/4-1 | 73 | 3/0= | | 23 b | $32 \ 1/$ | 2 |
| 17 | 10 1/4-1 | 2 | 2/8 | <u>,</u> _ | 22 7 | 28 3/ | (N |
| IS | 03 7/8-3 | 5.7 | 7/8- | | 21 | 26 3/ | 2 |
| 0.1 | 107 1/3-107 | | 103 1/4-103 | 101 a | 20 b | 126 3/3 | |
| Sunday | | • | | | | • | |
| 21 | 3 | 1/2 | 8/1 30 | 901 | 125 b | 7 | 13 7/ |
| 22 | 13 1/2-1 | 3/3 | 10 3 | | 125 | 01 | $15\ 3/$ |
| 23 | 113 5/2-3/4 | 139 1/2 | 111 1/8 | 113 a | 3 | 126 1/3 | 114 3/3 |
| 27 | 15 3/0-1 | 130 | 11 1/1- | | | 53 | 14 5/ |
| 25 | 16 1/4-1 | | 13 3, | Ω, | [·] | 73 | 20 5/ |
| 36 | 15 3/2-1 | 138 1/2 a | $12 \frac{1}{4}$ | | 130 3/3= | 2 | 21 1/ |
| Sunday | | | | | | | |
| 20 | 118 7/8-3/4 | 142 3/4-5/8 | 3/8- | - | 3/8= b | 7 | 122 7/8 H |
| 29 | 120 7 | | \mathcal{C}_{J} | | ۲۱ | 1/ | Holiday |
| 30 | 118 7/3-119 | 140 | $\overline{\mathcal{O}}$ | 118 a | 130 1/2 | 138 1/4 | Holiday |
| Range, June, 1937 | 15 | 26 7/8 | 53 | 19 | 1 | 3 | 13 1/4 |
| | Adv. 6 1/2 | 1.1 1/2 | 9 | 2 1/2 | 16 3/4 | | 2 3/8 |
| /32(| Dec. | | | | | 1 3/4 | |
| Average Spread | (Over Chicago | 17 1/6 | | | 11 7/3 | 3 | 4 3/S |
| and "A Garage | · Chicago | | 2 3/4 | 3 1/2 | | | |
| H-highest; L-1 | L-lowest; a-asked; b-bid; | id; =(oquel sign, | - | al. | | | |

(2) See note on last page of this report. (1) Durum prices.

Table 7. CORN: Daily volume of trading (Sales) Chicago Board of Trade, during June, 1937.

| Date | Ŧ Ţ | JTURE | | All Corn |
|------------|---------|---------|---------|------------|
| | July(1) | Sept. | Dec. | Futures |
| June, 1937 | | | | |
| 1 | 6,966 | 4,825 | 1,918 | 13,709 |
| 2 | 5,026 | 3,046 | 1,625 | 9,697 |
| 3 | 4,983 | 3,468 | 2,243 | 10,694 |
| 4 | 4,640 | 2,234 L | 1,223 | 8,097 |
| 5 | 5,329 | 2,739 | 1,719 | 9,787 |
| Sunday | · | · | · | • |
| 7 | 9,302 E | 6,978 | 2,986 | 19,266 H |
| 8 | 8,494 | 5,978 | 3,191 | 17,663 |
| 9 | 5,014 | 4,225 | 2,596 | 11,835 |
| 10 | 6,489 | 3,677 | 1,212 L | 11,378 |
| 11 | 6,850 | 3,774 | 1,747 | 12,371 |
| 12 | 4,313 | 3,937 | 1,553 | 9,803 |
| Sunday | , | , | • | • |
| 14 | 5,927 | 5,786 | 2,246 | 13,959 |
| 15 | 4,648 | 5,507 | 2,331 | 12,486 |
| 16 | 3,768 | 4,043 | 1,964 | 9,775 |
| 17 | 3,315 | 4,110 | 1,951 | 9,376 |
| 18 | 4.022 | 6,867 | 2,557 | 13,446 |
| 19 | 1,556 L | 2,973 | 1,386 | 5,915 L |
| Sunday | , | , | , | , |
| 21 | 3,819 | 5,089 | 2,147 | 11,055 |
| 22 | 2,364 | 4,610 | 2,403 | 9,377 |
| 23 | 2,755 | 4,740 | 3,902 | 11,397 |
| 24 | 3,150 | 3,572 | 3,321 | 10,043 |
| 25 | 3,948 | 5,926 | 4,816 | 14,690 |
| 26 | 2,145 | 4,159 | 2,642 | 8,946 |
| Sunday | | , | , | , , |
| 28 | 3,514 | 6,873 | 4,847 | 15,234 |
| 29 | 3,560 | 8,235 H | 6,133 H | 17,928 |
| 30 | 2,277 | 5,385 | 4,130 | 11,792 |
| Total, | | | | |
| June, 1937 | 118,174 | 122,756 | 68,789 | 309,719 |
| Total, | | | | |
| May, 1937 | 107,765 | 69,291 | 15,921 | 216,256(2) |
| Total, | | | | |
| June, 1936 | 41,126 | 48,044 | 50,467 | 139,637 |

H-highest; L-lowest.

(2) Total includes 23,279 May corn.

⁽¹⁾ Since November 2, 1936, when a change was made in deliverable grades, trading is carried on in Old and New contracts in July corn. The volume shown for this future is combined Old and New.

Table 8. CORN: Daily volume of trading (sales) all futures combined, at Chicago and Kansas City, during June, 1937.

(In thousands of bushels, i.e., 000 omitted) Chicago(1) Hansas City Date Board of Board of Total Trade Trade June, 1937 1 13,709 209 13,918 2 9,697 214 9,911 3 10,694 146 10,840 4 8,097 171 8,268 9,787 5 139 L 9,926 Sunday 7 19,266 H 386 19.652 H 8 17,663 399 18,062 9 11,835 227 12,062 10 11,378 11,730 352 12,371 11 508 12,879 12 9,803 329 10,132 Sunday 14 13,959 604 14,563 15 12,486 791 H 13,277 9.775 16 369 10.144 17 9,376 366 9,742 18 13,446 429 13,875 19 5.915 L 292 6,207 L Sunday 21 11,055 655 11,710 9,377 22 234 9,611 23 11,397 11,713 316 24 10,043 501 10,544 25 14,690 435 15,125 26 8,946 9,295 349 Sunday 15,234 28 292 15,526 29 17,928 550 18,478 30 11,792 277 12,069 Total, June, 1937 319,259 309,719 9,540 Total, May, 1937 3,017 216,256 219,273 Total. June, 1936 6,638

H-highest: L-lowest.

139,637

146,275

⁽¹⁾ Due to change in deliverable grades, Chicago began trading in both Old and New contracts on November 2, 1936. The volume shown combines Old and New.

Table 9. CORN: Daily open commitments of Clearing Members, Chicago Board of Trade, during June, 1937.

| | Date | | F U T U R E | | All Corn |
|-----|------------|----------|----------------|--|-----------|
| | | July(1) | Sept. | Dec. | Futures |
| | June, 1937 | | | | |
| | 1 | 13,194 | 13,875 L | 4,566 L | 31,635 L |
| 3 | 2 | 13,136 | 14,078 | 4,907 | 32,121 |
| | 3 | 13,274 | 14,230 | 5,120 | 32,624 |
| | 4 | 13,499 H | 14,214 | 5,203 | 32,916 |
| | 5 | 13,431 | 14,335 | 5,284 | 33,050 |
| | Sunday | · | | | |
| | 7 | 13,076 | 14,446 | 5,503 | 33,025 |
| | 3 | 13,332 | 14,764 | 5,644 | 33,740 |
| | 9 | 12,730 | 14,943 | 5,746 | 33,419 |
| | 10 | 12,573 | 15,171 | 5,862 | 33,606 |
| | 11 | 12,539 | 15,251 | 6,040 | 33,830 |
| | 12 | 12,435 | 15,345 | 6,084 | 33,864 |
| | Sunday | • | · | • | ŕ |
| | 14 | 11,872 | 15,424 | 6,184 | 33,480 |
| | 15 | 11,850 | 15,632 | 6,583 | 34,065 |
| | 16 | 11,509 | 15,883 | 6,873 | 34,265 |
| | 17 | 11,174 | 15,914 | 7,111 | 34,199 |
| | 18 | 11,203 | 16,334 | 7,436 | 35,473 |
| | 19 | 11,240 | 16,884 | 7,451 | 35,575 H |
| | Sunday | , | , | , | ,- |
| | 21 | 10,598 | 17,226 H | 7,461 | 35,285 |
| | 22 | 10,323 | 17,111 | 7,666 | 35,100 |
| | 23 | 10,255 | 16,793 | 7,836 | 34,884 |
| | 24 | 9,534 | 16,712 | 8,104 | 34,350 |
| | 25 | 9,075 | 16,383 | 8,870 | 34,320 |
| | 26 | 8,764 | 16,592 | 9,247 | 34,603 |
| | Sunday | | • | , | |
| | 28 | 8,312 | 1.6,458 | 9,438 | 34,258 |
| | 29 | 7,639 | 15,952 | 10,259 H | 33,850 |
| | 30 | 7,625 L | 16,259 | 10,152 | 34,036 |
| A. | verage, | | | and the second s | |
| _ (| June, 1937 | 11,315 | 15,643 | 6,949 | 33,907 |
| | verage, | | | | |
|] | May, 1937 | 13,390 | 14,474 | 1,942 | 32,877(2) |
| A: | verage, | | | | |
| | June, 1936 | 9,501 | 8 , 975 | .3,238 | 21,715 |

H-highest; L-lowest.

(2) Average includes 3,226 average open commitments May corn.

⁽¹⁾ Since November 2, 1936, when a change was made in deliverable grades, trading is carried on in Old and New contracts in July corn. The open commitments shown for this future are combined Old and New.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during June, 1937.

(In thousands of bushels, i.e., 000 omitted) Kansas City Chicago(1) Date Board of Total Board of Trade Trade June, 1937 1 31,635 L 669 L 32,304 L 2 730 32,851 32,121 3 32,624 734 33,358 4 33,730 32,916 814 5 33,876 33,050 826 Sunday 7 33,025 876 33,901 C 33,740 944 34,684 969 34,308 9 33,419 34,518 10 912 33,606 11 33,830 988 34,818 12 33,864 34,956 1,092 Sunday 34,675 33,480 1,195 14 1,396 34,065 35,461 15 35,691 34,265 1,426 16 17 34,199 1,512 35,711 13 37,048 35,473 1,575 19 35,575 E 1,684 57,259 H Sunday 35,285 21 1,647 36,932 22 35,100 1,645 36,745 23 34,884 1,687 36,571 34,350 1,649 35,999 24 25 34,320 1,733 36,061 34,603 26 1,681 36,284 Sunday 26 34,250 1,725 35,983 29 33,050 1,734 35,584 30 34,036 1,807 H 35,343 Average, June, 1937 33,907 1,294 35,201 Average, May, 1937 32,877 929 33,806 Average, June, 1936 21,715 1,157 22,072

⁽¹⁾ Due to change in deliverable grades, Chicago began trading in both old and new contracts on November 2, 1936. The open commitments shown combine Old and New.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during June, 1937.

(In cents per bushel)

| FUTURE | | | | | |
|---------------|---------------------------------------|--|--|--|--|
| Date | | JULY | : SEPTEMBER : High Low Closing | | |
| | High | Low Closing | : High Low Closing | | |
| June, 1937 | | (NEW)(1) | : | | |
| 1 | 123 5/8 | 120 1/2 121 3/4-7/8 | : 111 1/8 108 1/4 109 1/4-1/2 | | |
| 2 3 | 123 3/8 | $121 \ 3/4 \ 122 \ 3/4-7/8$ | : 110 3/8 108 3/4 109 1/4-3/8 | | |
| 3 | 123 1/4 | 120 7/8 122 1/4-3/8 | : 109 5/8 107 5/8 108 1/8-108 | | |
| 4 5 | 123 | 121 1/4 122 3/4-7/8 | : 108 7/8 107 1/2 108 1/2-5/8 | | |
| 5 | 122 3/4 | 119 1/2 119 5/8-1/2 | : 108 1/8 106 106-106 1/4 | | |
| Sunday | , | , | : | | |
| 7 | 120 3/4 | 115 1/2 115 7/8-3/4 | : 106 3/4 102 1/8 103-102 7/8 | | |
| 8 | 118 3/8 | 113 1/2 117 3/4-118 | : 104 5/8 101 3/4 103 3/4-104 | | |
| 9 | 118 3/4 | 115 3/4 116 3/4-117 | : 105 1/2 102 3/4 103 3/4-104 | | |
| 10 | 116 1/4 | 113 7/8 113 7/8-114 | : 103 3/4 102 1/4 102 3/4-5/8 | | |
| 11 | 115 3/4 | 113 114 1/8-1/4 | : 103 3/8 101 7/8 102-102 1/8 | | |
| 12 | 114 | 112 1/4-112 | : 101 3/8 99 99 3/8-99 | | |
| Sunday | / | | | | |
| 14 | 113 1/4 | 110 1/4 L 113-113 1/4 | : 99 3/4 97 1/8 L 98 1/2-3/4 | | |
| 15 . | 114 7/8 | 113 1/8 114 3/8-1/4 | : 100 7/8 99 100 3/4-1/2 | | |
| 16 | 114 3/4 | 111 1/2 112 1/8-111 7 | | | |
| 17 | 112 7/8 | 111 1/8 112 1/2 | : 100 1/4 98 1/2 100-100 1/8 | | |
| 18 | 114 1/2 | 111 1/4 114-114 1/8 | | | |
| 19 | 113 3/8 | 112 3/8 112 3/4-7/8 | : 101 7/8 100 100 1/2-5/8 | | |
| Sunday | | | : | | |
| 21 | 116 | 112 1/4 115 3/8-115 | : 103 1/2 99 3/4 102 1/2-1/4 | | |
| 22 | 115 7/8 | 114 115 5/8-3/8 | : 102 7/8 100 3/4 102 1/2-3/8 | | |
| 23 | 117 3/4 | 114 1/8 117 5/8-3/4 | : 104 1/8 101 1/4 103 7/8-104 | | |
| 24 | 120 | 117 3/8 119 1/4-1/2 | : 105 103 5/8 104 3/8-1/2 | | |
| 25 | 123 1/4 | 119 122 3/4-123 1 | | | |
| 26 | 123 3/4 | 122 123 $1/2-3/4$ | : 109 1/4 107 5/8 108 7/8-109 | | |
| Sunday | 1071/0 | 107 107 107 1/0 | : 110 7/0 100 7/0 110 1/0 5/0 | | |
| 28 | 127 1/2 | 123 127-127 1/8 | | | |
| 29 | 129 1/0 1 | 1 12 1 1 0 12 1 1 4-1 8 | : 114 7/8 H 112 1/4 112 5/8-3/8 | | |
| Range Tune | 120 3/0 | 10 5/8 | /8 : 113 3/8 110 1/4 110 1/2-3/4 : 17 3/4 | | |
| Net Change | Adv | 2 | 1/4 | | |
| Since 5/31/ | | L | • | | |
| Highest for | | 129 7/8 | : 115 3/8 | | |
| Date | 2 40 42 0 | June 29, 1937 | : April 5, 1937 | | |
| Lowest for | future | 86 5/8 | 93 1/4 | | |
| Date | | November 2, 1936 | February 2, 1937 | | |
| | the arrangement appropriation between | West States in the control of the property of the states o | A STATE OF THE PROPERTY OF THE | | |

⁽¹⁾ Owing to change made November 2, 1936 in deliverable grades, trading is now carried on in Old and New contracts in the July future.

Table 12. CORM: Daily closing prices of the July future at Chicago, Kansas City and Luenos Aires during June, 1937.

(In cents per bushel)

| Date | Chicago(1) (EE) | Fansas City | Buenos Aires |
|---|--|--|--|
| June, 1937 1 2 3 4 5 | 121 3/4-7/8 122 3/4-7/8 122 1/4-3/8 | 124 7/8 a 125 b 124 7/8 126 1/8 122 7/8 | 55 3/4 55 3/4 H 55 1/4 55 54 5/8 |
| Sunday 7 8 9 10 11 | 116 3/4-117 113 7/8-114 | 119 1/2 b 121 1/4 120 5/8= 117 3/4 a 117 3/4= b | 53 1/8 53 1/2 53 52 3/4 51 3/4 51 |
| Sunday 14 15 16 17 18 | 113-113 1/4 114 3/8-1/4 112 1/8-111 7/8 L 112 1/2 114-114 1/8 112 3/4-7/8 | 115 1/2 L 115 3/4= b | 49 5/8 L 51 3/8 50 1/2 51 1/4 51 1/4 51 |
| Sunday 21 22 23 24 25 26 | 117 5/8-3/4 | 118 7/8 a 119 1/2= b 120 7/8= b 122 1/8 b 125 1/2 b 126 b | 52 1/8 51 5/8 51 3/4 52 1/4 52 7/8 53 |
| Sunday 28 29 30 Range, June, 1937 Fet Change (Adv. | 127-127 1/8 127 1/4-1/8 H 124 3/4-125 1/8 15 3/8 | 128 3/4 a 129 H 126 a 13 1/2 | 53 1/4 Holiday Holiday 6 1/8 |
| Since 5/31/37 (Dec. Over C Average Spread(Under L-highest; L-lowest; | hicago Chicago a-asked; b-bid; =(equa | 3 l sign)-Split. | 2 3/4 65 1/2 |

(1) Due to change in deliverable grades, Chicago began trading in both Old & New contracts on Rovember 2, 1936.

Table 13. OATS: Daily volume of trading (sales) all futures combined, at Chicago and Minneapolis, during June, 1937.

(In thousands of bushels, i.e., 000 omitted) Linneapolis Chicago DATE Board of Chamber of Total Trade Commerce June, 1937 3,044] 241 3,285 2 3,839 288 4,127 3 3,303 222 3,525 3,196 248 3,444 5 3,729 276 4,005 Sunday 7 8,261 H 614 H 8,875 H 5,421 8 321 5,742 9 3,815 300 4,115 10 3,584 223 3,807 11 3,458 197 3,655 12 2,708 158 2,866 Sunday 14 3,451 204 3,655 15 3,532 236 3,768 16 2,778 239 3,017 17 1,626 173 1,799 18 1,647 , 191 1,838 19 1,435 L 105 L 1,540 L Sunday 21 2,903 3,169 266 22 2,242 215 2,457 2,572 23 328 2,900 24 2,762 287 3,049 3,758 25 320 4,078 26 3,181 288 3,469 Sunday 28 4,942 446 5,388 29 6,094 561 6,655 30 4,177 319 4,496 Total, 7,266 June, 1937 91,458 98,724 Total, May, 1937 93,974 5,400 99,374 Total, 14,337 91,185 76,848 June, 1936

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during June, 1937.

| | | ushels, i.e., 000 om | itted) |
|------------|----------|----------------------|----------|
| | Chicago | Minneapolis | |
| Date | Board of | Chamber of | Total |
| | Trade | Commerce | |
| June, 1937 | | | |
| i | 19,578 H | 1,622 H | 21,200 H |
| 2 | 19,319 | 1,572 | 20,891 |
| 3 | 19,045 | 1,572 | 20,617 |
| 4 | 18,959 | 1,561 | 20,520 |
| 5 | 13,631 | 1,512 | 20,143 |
| . Sunday | · · | | |
| 7 | 13,019 | 1,507 | 19,526 |
| S | 17,586 L | 1,447 | 19,033 L |
| 9 | 17,924 | 1,439 | 19,363 |
| 10 | 18,806 | 1,387 | 20,193 |
| 11 | 18,940 | 1,421 | 20,361 |
| 12 | 19,362 | 1,400 | 20,762 |
| Sunday | | | |
| 1-4 | 19,237 | . 1,414 | 20,651 |
| 15 | 19,184 | 1,403 | 20,587 |
| 16 | 19,034 | 1,432 | 20,466 |
| 17 | 19,117 | 1,448 | 20,565 |
| 18 | 19,141 | 1,425 | 20,566 |
| 19 | 19,157 | 1,410 | 20,567 |
| Sunday | | | |
| 21 | 19,329 | 1,394 | 20,723 |
| 22 | 19,298 | 1,388 | 20,686 |
| 23 | 1.8,865 | 1,363 L | 20,228 |
| 24 | 18,509 | 1,366 | 19,875 |
| 25 | 18,471 | 1,370 | 19,341 |
| 26 | 10,531 | 1,383 | 19,914 |
| Sunday | | | |
| 28 | 18,042 | 1,396 | 19,438 |
| 29 | 17,687 | 1,377 | 19,064 |
| 30 | 17,823 | 1,415 | 19,238 |
| Average, | | | |
| June, 1937 | 18,754 | 1,439 | 20,193 |
| Average, | | | |
| 11cy, 1937 | 26,502 | 1,730 | 28,312 |
| Average, | | | |
| June, 1936 | 32,775 | 4,068 | 36,843 |

Table 15. OATS: Daily closing prices of the July future at Chicago, Minneapolis and Winnipeg, during June, 1937.

(In cents per bushel)

| Date | Chicago | Minneapolis | Winnipeg(1) |
|--|--|--|--|
| June, 1937 | ar white browning whom is an arrangement to browning | | The second secon |
| 1 2 | 44 5/8 | $42 \frac{5}{8} a$ | 54 7/8 b |
| 2 | 43 3/8 | 41 3/8= a 40 3/4= a 40 3/4= a | 54 1/8 b |
| 3 4 5 | 42 3/4 | $40 \ 3/4 = a$ | 53 1/8 |
| କ୍ର କ୍ରେ | 30 7/8 3/1 | $\frac{40.5}{4} = a$ $\frac{38.1}{8} = a$ | 53 1/2 b 52 7/8 |
| Sunday | 00 1/0-0/5 | 00 1/ Q a | 32 1/0 |
| 7 | 33 L | $36 \ 3/4 = b$ | 52 7/8 L |
| 8 | 39 7/8-3/4 | 38 5/8= b | 54 3/8 |
| 9 | 40 1/4-1/8 | $38 \ 3/8 = b$ | Holiday |
| 10 | 39 5/8 | 38 1/4 | 54 7/8 |
| 11 | 39-39 1/8 | 38 5/8= b 38 3/8= b 38 1/4 37 1/2 a | 53 3/4 b |
| 12 | 38-38 1/8 | 36 5/8 L | 53= b |
| Sunday | 20 1 /1 2/p | 37 1/2 0 | 51 7/0 h |
| 14 15 | 40 3/8-1/2 | 37 1/8 a 38 7/8 b 38 7/8 | 55 3/4 h |
| 16 | 39 3/4-7/8 | 38 7/8 | 55 5/8 b |
| 17 | 40 1/8 | 39 I/8 b | 56 1/4 |
| 18 | 40 1/8 | 40 a´ 39 3/4 b | 55 1 /8 b |
| 19 | 39 1/4 a | 39 3/4 b | 54 1/8 |
| Sunday | | | |
| | . 40 1/8-1/4 | | 56 5/8 |
| 22 | 39 3/4 | 40 5/8 a | 56 1/2 b |
| 23 24 | 40 1/4-3/8 | 41 1/8= a 41 3/8 a | 57 5/8= b |
| 25 | 40 5/8-3/4 | $42 \ 3/8 = b$ | 56 1/4= b 58= |
| 26 | 42 5/8-3/4 | 41 5/8 | 57 5/8= b |
| Sunday | 2.4 3/ 4 3/ 2 | 22 3/ 0 | 3. 3/3 2 |
| 28 | 44 3/8-3/4 | 44 1/8 | 59 |
| 29 | 44 7/8-45 H | 44.5/8 a H | 63 1/2= H |
| 30 | 42 3/4 | 42 3/4 b | 59 7/8= 10 5/8= |
| Range, June, 1937 | 7 | 8 * * * * * * * * * * * * * * * * * * * | 10 5/8= |
| Net Change (Adv. Since 5/31/37(Dec. | 2 1/4 | Fo chames | 7 3/8 |
| Over Chicag | 0 | No change | 14 7/8 |
| Average Spread (Under Chicag | £0 | 3/4 | '/ - |
| | 0 | the terms of the t | |

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-Split.
(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined, at certain specified markets, during June, 1937.

(In thousands of bushels, i.e., 000 omitted) YE \mathbb{R} \mathbb{B} Y F L A X Date Chicago Minneapolis Chicago Minneapolis Duluth June, 1937 1 1,880 385 44 2 1,731 191 29 1 3,203 H 3 367 5 88 4 3 2,730 479 39 5 7 L 1,632 284 Sunday 374 232 E 7 3,065 C 2,217 354 1.63 9 2,131 371 1.15 1,838 5 H 10 304 11 243 11 1,987 28 1,740 12 230 18 Sunday 14 2,172 199 36 2,048 213 21 11 H 15 306 16 1,591 80 1,268 214 17 16 18 1,110 134 11 19 974 L 106 L 22 Sunday 1,560 178 59 21 322 22 1,686 51 1 23 1,332 265 31 24 1,092 1.64 68 25 1,763 196 42 26 1,097 248 11 Sunday 20 1,847 506 E 91 --- L 29 2,647 477 : 114 30 1,574 313 410 Total, June, 1937 1,472 18 48,020 7,423 10 Total, 2,394 17 Hay, 1937 29,303 171 936 Total,

4,200

165

325

H-highest; L-lowest.

18,805

9,089

June, 1936

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during June, 1937.

(In thousands of bushels, i.e., 000 omitted) B R Y E Α R L E Y \mathbf{F} L A X Date Linneapolis Chicago Chicago Linneapolis Duluth June, 1937 1 9,184 1,021 : 10 368 16 2 10 H 363 L 16 9,091 1,019 3 9,378 H 993 5 370 16 4 9,094 5 379 16 1,043 5 9,006. 5 370 16 1,020 Sunday 1,019 7 8,663 5 393 16 5 526 8 8,662 984 16 5 9 8,820 986 525 16 8,890 515 16 10 1,001 11 8,950 1,002 507 16 1,052 12 490 16 0,729 Sunday 8,619 1,058 498 16 L 14 8,609 L 507 27 15 1,001 3,667 1,023 495 27 16 17 8,744 991 499 27 3,863 27 18 969 500 19 949 510 27 8,728 Sunday 27 21 8,946 940 511 8,976 529 28 22 924 8,920 861 L 534 H 28 23 24 879 8,880 28 20 509 25 8,887 891 509 28 26 944 510 8,829 Sunday 28 8,876 979 20 505 29 20 3,766 1,072 H 477 30 1,047 8,973 462 29 H

:

•

2

101

107

987

1,088

2,297

:

:

:

22

14

110

476

654

947

E-highest; L-lowest.

8,875

9,276

5,197

Average,

Average, liay, 1937

Average,

June, 1937

June, 1936

RYE, BARLEY and FLAX: Daily closing prices of the July future at Chicago, Minneapolis, Duluth and Winnipeg, during June, 1937. (In cents per bushel) Table 18.

| Date | | RYE | | | BARLE | I V | F L A | × |
|-----------------|--------------------|----------|------------------|---|---------------|------------------|-------------|-----------|
| | Chicago | 300 | Winnipeg(1) | : Chicago | nneapolis | Winnipeg(1) | | |
| June, 1937 | | | | •• | | | | |
| · | 7/ | | 110 | | Ŋ | 71 9 | 90 | 169 1/4 |
| S | 98 7/8-3/4 | 7 | 7 | | 23 | 3 1/8 | 91 | 167 |
| 23 | | 87 a | 106 1/2 | ! | 58 1/4 | 63 7/8 b | : 194 1/2 n | |
| 4 | 7 | | 7 | | Н | 2 1/ | 92 1/2 | 167 1/2 |
| Ω | 88 1/2 | 1/2 | 3/ | | | 13/ | 90 | - |
| Sunday | | | | •• | | | •• | |
| 2 | 86 | 3/ | | | 3 1/4 | 3/ | : 190 a | 42 |
| ω | 8 1/ | 82 1/8 a | 105 1/4 b | | 54 7/8 b | 63 5/8 | : 192 n | 166 1/4 |
| o | 87 1/2 | 5 | Holiday | 1 | 4 3/4 | lid | : 193 n | lid |
| 10 | 6 5/8 | 7 | 109 | ! | 4 | 2 | 94 | 9 |
| | 3 1/ | 3 | 108 b | ! | 52 | 1/4 | : 191 1/2 n | 4 b |
| 12 | 9 1/ | 2 | 106 3/8 | | 51 1/4 b L | 5 | 91 | 23 |
| Sunday | | | | •• | | | •• | |
| 14 | 7/8 | 9 | 11 1/8 | ! | | 61 L: | 87 | 62 3, |
| 15 | 7 | _ | 16 1/ | !!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!! | . م | 4 7 | 91 | 65 1/4 |
| 16 | 7 | 1 3/8 | 18 7/ | 1 | 1/8 | آ و | 90 | 64 3 |
| 17 | 5 | 1 1/ | 16 1/ | | 2/8 | 2 7 | 89 | 63 3 |
| 18 | $83 \frac{1}{4} a$ | 81 1/4 b | 111 3/4 | ! | 55 1/2 b | 64 1/4 | : 189 n | 160 L |
| 19 | <u></u> | 9 1/ | 13 1/ | | 3/4 | 3 1 | 87 | 162 1/2 |
| Sunday | | | | •• | | | •• | |
| . 21 | | 1/ | 18 1/ | | 7 3 | 65 1/2 | 88 1/2 | 65 |
| 22 | 3/4 | 3/ | 18 7/ | | 8 3 | | 89 1/ | 645/ |
| 23 | 3/ | 87 1/2 | 19 3/ | | 8 1/4 | | 89 n | 64 |
| 24 | 3 | 7 | 18 5/ | | 1 6 | _8/ ₂ | 89 1/2 | $63 \ 3/$ |
| 25 | 88 1/2 b | 90 p | 123 5/8 | | | $64 \ 1/8 = b$ | : 192 1/2 n | 166 1/2= |
| 26 | 5 | | 24 7/ | | 0 | 3/8= | 92 1/4 | 69 |
| Sunday | | | | •• | | | •• | |
| . 88 | 92 a | 5/8 b | 7 | 1 | 2 3/8 | 6 3/ | : 193 1/2 n | 3 1/ |
| 83 | 94 | 93 5/8 H | 133 3/8 F | H: | 63 1/2 b H | 71 1/4= b H: | | 177 1/2 H |
| 30 | 91 | 7 | 3/ | 1 1 1 | 9 1/ | 6 1/4= | 95 | 3 3/ |
| Range, June, 19 | 937 19 3/8 | 7 | 1/ | | 2 1/ | 10 1/4= | ω | 7 1/ |
| Net Change | (Adv. | | 3/ | | | | 2 | 4.3/ |
| Since 5/31/37 | 7(Dec. 11 5/8 | 5 3/8 | | * | . 3 1/8 | | | |
| Average Spres | ead (Over Chicago | | 27 | | | | | |
| | (Under Chicago | 3 3/8 | | •• | | •• | | |
| Whichat. T. | 1 | 1.5 | -+: Las (as to L | u uou u | 7 | | | |

E-highest; L-lowest; a-asked; b-bid; =(equal sign)-split; n-nominal. (1) See note on last page of this report.

Table 19. ALL GRAINS: Daily volume of trading (sales) all futures combined, at four principal markets, during June, 1937.

(In thousands of bushels, i.e., 000 omitted) Minneapolis Kansas City Duluth Chicago(1) Total Date Board of Chamber of Board of Board of Trade Commerce Trade Trade June, 1937 68,716 1 62,397 2,201 4,107 11 2 1,905 4,147 22 74,180 68,106 3,274 3 25 56,093 2,155 61,545 4 3,559 49,611 2,535 40 55,745 2,292 3,336 25 53,176 58,829 Sunday 94,736 7 3,934 22 5,151 103,843 77,974 22 8 2,992 4,682 85,670 67,881 4,206 24 9 75,451 3,340 10 . 70,131 4,467 3 5,471 78,072 60,572 5 11 2,047 3,611 66,235 12 50,628 1,757 3,616 20 56,021 Sunday 65,306 2,095 5 14 4,115 71,521 2,386 15 64,200 70,688 3,945 157 H 59,975 2,772 4,467 16 67,230 16 17 63,072 2,019 3,572 18 68,681 3,707 18 58,256 2,012 8 63,983 36,856 L 19 2,678 L 3 L 1,557 L 41,094 L Sunday 21 76,322 2,894 5,892 22 85,130 22 81,443 3,672 36 6,665 91,816 23 71,168 2,954 5,543 16 79,681 24 71,074 3,172 7,101 45 81,392 25 81,086 3,460 6,440 21 91,007 49,648 2,472 5,985 39 58,144 26 Sunday 103,952 28 3.771 8.738 116.512 51 4,440 H 29 127,159 H 113,695 H 8,956 H 68 30 53 88,178 3,774 7,497 99,502 777 Total 1,795,536 72,077 129,457 1,997,847 30 76,840 Average 69,059 2,772 4,979

⁽¹⁾ Old and New contracts combined.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY, and FLAX: Potal volume of trading (sales) at all contract markets, during June, 1937.

| Total All Grains | 1,795,536 | 23,507 | 72,077 | 129,457 | 222 | 871 | 3,818 | 125 | 12 | 40 | 168 | 1 | 2,026,388 | 1,282,454 | 1,042,721 |
|---------------------|------------------------|--------------------|---------------------------------|----------------------------|-----------------------|------------------------------|----------------------------------|------------------------|-------------------------|--|----------------------------|---------------------------|----------------------------------|---------------------------------|----------------------------------|
| Flax | 1 8 1 | !! | 617 | !! | 13 | to to 9 | 8 1 | 1 1 | \$ 1 | ! ! | * 1 | 1 1 | 635 | 533 | 1,263 |
| Barley | 10 | 2 1 2 | 1,472 | 1 | 64 | 1 1 | 9 0 | 1 2 | † † † | 40 | 168 | tre des | 1,690 | 1,147 | 4,393 |
| Rye | 48,020 | 47 | 7,423 | # c- # | † E | 1 | 149 | 1 | !! | t t | | THE THE REAL PROPERTY. | 55,639 | 32,831 | 28,094 |
| Oats | 91,458 | 493 | 7,266 | 1 | 1 1 | 37 | , 215 | E | 1 1 | 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0 | T | the spec day | 99,469 | 100,534 | 92,569 |
| Corn | 309,719(1) | 3,796 | 2 1 1 | 0,540 | 1 1 2 | 17 | 1,278 | the ear that | t- 11 gg | 1 1 | To 100 mg | 1 | 324,350 | 223,622 | 148,124 |
| Wheat | 1,346,329 | 19,171 | 55,299 | 119,917 | 759(2) | 817 | 2,176 | 125 | 12 | † † | er er er | the first flat | 1,544,605 | 923,787 | 768,278 |
| Market | Chicago Board of Trade | Chicago Open Board | Hinnespolis Chamber of Commerce | Kansas City Board of Trade | Duluth Board of Trade | St. Louis Lerchants Exchange | iilwaukee Grain & Stock Exchange | Seattle Grain Exchange | Portland Grain Exchange | San Francisco Chamber of Commerce | Los Angeles Grain Exchange | New York Produce Exchange | Total All Markets, June, 1937 | Total All Markets, Lay, 1937 | Total All Markets, June, 1936 |

⁽¹⁾ Old and New contracts combined. (2) All durum.

Deliveries of grain and flaxseed on the 1937 Way future, for all contract markets and their relation to the volume of trading.

1937 MAY WHEAT FUTURE

| | | | | Motices | Day sad | | | 2,808 | r-1 | 1 | | ! | 1 | 1 | ! | | 1 | 5,809 | | | - | - | 1 | 1 1 | 1 | 1 1 | 1 | |
|-----|--------------------|-----------------|--------------|----------------|------------------|---------------------|-----------------|---------------|--------------|-----------|-------------|-----------|----------|----------|-----------|-----------|------------|------------|--|-----------------|----------------|--------------|--------------|-----------|-------------|-----------|------------|---------------------|
| | : Ratio of total : | : quantity of : | sotual grain | ; delivered : | : to volume of : | : futures settled : | : by delivery : | 1 to 4.48 | 1 to 1.00 | 1 to 1.28 | 1 to 1.72 | | | !!! | 1 | 1 1 | 1 1 | 1 to 3.77 | 0 (0 1) (1) (1) (1) (1) (1) (1) (1) (1) (1) | | 1 to 1.11 | ! | 1 to 1.07 | 1 1 | • | !!! | 1 to 1.11 | l in cerlots. |
| - 1 | Ratio of total | quantity of | actual grain | delivered to | total quantity | sold during life | of future | 1 to 1,476 | | to | 1 to 804. | , 1 to 13 | to | | | ŧ 1 | # # # # | 1 to 1,313 | | |) 1 to 4,928 | |) 1 to 1,034 | 1 | 1 | 1 1 | 1 to 4,576 | cerlots. (3) All |
| | | : Total : | : quantity: | | grain: | delivered: | Bushels: | 2,226,890 | 10,000 | 130,000 | 200,000 | 279,000, | 10,000(1 | 1 | 1 | - | 1 3 | 2,861,890 | | MAY CORN FUTURE | 153,016(2) | | 18,610(3) | 1 1 | 1 1 | 1 1 | 171,626 | 123,215 bushels in |
| - 1 | | by delivery . | | Percentage of: | :total quantity: | sold during | e e | 0.30 | .02 | .07 | .21 | 7.93 | 1.02 | 1 1 1 | 1 1 | - | 1 | 0.29 | : | 1937 MAY | 0.02 | - | .10 | 1 | 1 1 3 | - | 0.02 | (2) Includes 123,21 |
| | Volume o | settled by | • 5 | . Quentity : | ** | : Thousands: | bushels: | 986 6 | 10 | 166 | 344 | 279 | 16 | 1 | 1 | 1 | 1 | 10,801 | | | 170 | - | 20 | 1 | 1 | 1 1 3 | 190 | |
| | Total | quantity: | sold during: | life of : | fature : | Thousands : 1 | of bushels: | 3,256,039 | 60,087 | 240,092 | 160,766 | 3,517 | 985 | 390 | 4,500 | 1 1 | 1 1 5 | 3,757,062 | | | 754,082 | 096,8 | 19,247 | 3,113 | 1 1 | 8 8 | 785,402 | hels in carlots. |
| | | •• | • | | •• | •• | | d of Trade | Board | | | | | | | | | <u>8</u>] | • | | Board of Trade | Board | | | | | 2] | 5,000 bushels |
| | | | | Market | | | | Chicego Roard | Chicago Open | | Winnespolis | Duluth | Seattle | Fortland | Milwaukee | St. Louis | Wew York | Total | : | 1 | Chicago Boar | Chicago Open | Kansas City | Milwaukee | Minneapolis | St. Louis | Total | (1) includes |

Deliveries of grain and flaxseed on the 1937 May future, for all contract markets and their relation to the volume of trading. (Cont.)

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the premiums and discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing percent premiums and discounts applied to Canadian currency:

| | | Pound Stor | Canadian Currency | | | | | | |
|--|---|---|--|---|---|---|--|--|--|
| 1937 | High | Low | Closing | : <u>High</u> :Per cent | Low Per cent | Closing Per cent | | | |
| June 1 2 3 4 5 7 8 9 | 4.93 9/16 4.93 3/4 4.93 5/8 4.93 9/16 4.93 7/8 4.93 11/16 | 4.92 1/16 4.92 5/8 4.93 1/4 4.95 1/4 4.93 1/4 4.93 9/16 4.93 5/16 | 4.92 11/16 4.92 1/2 4.93 5/16 4.93 9/16 4.93 1/4 4.93 7/16 4.93 5/4 4.93 5/16 | : 1/64 Pre. : 3/138 " : 1/128 " : 1/128 Dis. : 1/128 " : 1/128 " : 1/64 " : 1/128 " : 1/128 " | 1/128 Pro. 1/64 " Par " " 1/128 Dis. Par " | 1/64 Pre. 1/64 " Par 1/128 Dis. Par " 1/128 Disc. Par | | | |
| 11 12 14 15 16 17 18 19 | 4.93 15/16 4.93 15/16 4.94 | 4.93 7/16 4.93 1/2 4.93 15/16 | 4.93 5/8 4.93 13/16 3 4.94 4.93 7/8 4.93 7/8 4.94 | : 1/128 " | 1/64 Dis. Par 1/64 " Par "" 1/128 Dis. 1/128 " | 1/64 Dis. 1/128 " 1/64 " Par "" " 1.123 Dis. | | | |
| 21 22 23 24 25 26 28 29 30 | 4.94 9/16 4.94 15/16 4.94 5/8 4.94 5/16 4.94 4.93 13/16 4.93 3/8 4.93 5/16 | 4.93 15/16 4.94 5/16 4.94 7/16 | 4.94 1/2 4.94 3/8 4.94 7/16 4.94 1/8 4.94 4.93 1/2 4.93 1/8 4.93 1/8 | | 1/420 1/64 " 1/32 " 3/64 " 3/32 " 1/8 " 1/8 " 11/64 " 15/64 " | 1/64 ". 1/64 ". 1/16 " 1/8 " 1/8 " 1/8 " 1/8 " 1/64 " 17/64 " 9/32 " | | | |

